

**Latest Developments in the Internal Audit Profession - 2011**

**Course Description**

This constantly-updated seminar provides participants with an overview of recent developments in topics impacting the internal auditing profession. We also discuss best practices in conducting audits, reporting issues, managing audit departments, and making technology work for you. This seminar is packed with new ideas for auditors!

**Objectives**

- Provide an update on current events in internal auditing
- Discuss current and best practices for auditors
- Discuss the everyday problems and challenges auditors face
- Learn from other auditors
- Learn about new technology to increase audit efficiency

**Benefits of Attending**

Auditors need to be up-to-date! The world is constantly changing, and everyone does not have the chance to read everything that crosses their desk. Plus, some things happen that we never even hear about. This seminar is designed to focus on current events so that you can stay up-to-date and be using the latest tools. You can also measure your own department against the best practices and current practices introduced by the course author.

**Intended Audience**

This seminar is designed for intermediate and advanced level internal auditing personnel.

**Class Format**

The training is conducted through lecture, small and large group discussions and demonstrations. Participants are encouraged to discuss their approaches and share their knowledge with others. Come prepared to participate in discussing and benchmarking your own department!

**List of Topics Covered (updated for each delivery)**

**Latest Developments in IA Standards and Professionalism**

- The IPPF – Standards Update
- Performing a Fraud Risk Assessment
- Evaluating Your Organization's Fraud Risk Management Program
- Issuing Audit Opinions
- Measuring IA Effectiveness
- Quality Assurance Reviews

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**Latest Developments in Risks and Controls**

- Dealing With Black Swans and Other Low Probability Events
- Making an Effective Risk Register
- Did ERM Fail in the Latest Financial Crisis?

**Latest Developments in Audit Department Practices and Procedures**

- Measuring Performance – Balanced Scorecards
- Best Practices in IA - Update
- Convincing Management Through Audit Evidence

**Auditing Information Technology**

- Controlling Mobile Devices
- Auditing Social Networks
- Latest in Data Mining

**Developments in the Outside World – that Impact Auditing**

- The Growth of Social Networking Sites (Facebook)
- The IA Job Market

**Audit Technology**

- Effective Use of IT Tools
- Integrated Governance, Risk and Compliance Systems

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**Administration**

No advance preparation is necessary for this course. A prerequisite is intermediate-level knowledge of auditing and internal controls. This program's level is intermediate. The delivery method is Group-Live and 8 CPE hours in the Auditing field of study are available.

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