

Latest Developments in the Internal Audit Profession - 2009

Course Description

This constantly-updated seminar provides participants with an overview of recent developments in topics impacting the internal auditing profession. We also discuss best practices in conducting audits, reporting issues, managing audit departments, and making technology work for you. This seminar is packed with new ideas for auditors!

Objectives

- Provide an update on current events in internal auditing
- Discuss current and best practices for auditors
- Learn more about metrics auditors use to measure performance
- Examine reporting on controls and risks using maturity models
- Increase skills in leading audits and performing risk assessments
- Benchmark against other auditors
- Learn about new technology to increase audit efficiency

Benefits of Attending

Auditors need to be up-to-date! The world is constantly changing, and everyone does not have the chance to read everything that crosses their desk. Plus, some things happen that we never even hear about. This seminar is designed to focus on current events so that you can stay up-to-date and be using the latest tools. You can also measure your own department against the best practices and current practices introduced by the course author.

Intended Audience

This seminar is designed for intermediate-level internal auditing personnel.

Class Format

The training is conducted through lecture, small and large group discussions and demonstrations. Participants are encouraged to discuss their approaches and share their knowledge with others. Come prepared to participate in discussing and benchmarking your own department!

List of Topics Covered (updated for each delivery)

Latest Developments in IA Standards and Professionalism

- The IPPF – Standards Update
- Computer-Based Testing for CIA Exam

Latest Developments in Risks and Controls

- Reporting on Controls Using Maturity Models and Heat Maps
- S&P ERM Framework Proposal
- Fraud Guidance – *Managing the Business Risk of Fraud – A Practical Guide*

Larry Hubbard & Associates Course Outline

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Latest Developments in Audit Department Practices and Procedures

- Measuring Performance – Balanced Scorecards
- Best Practices in IA - Update
 - Audit Department Leading Practices and Common QAR Findings

Developments in the Outside World – that Impact Auditing

- Social Networking Sites and Discussion Boards – Impact on Communications
- The IA Job Market
- US Economic News and Election Results

Audit Technology

- Electronic Workpaper Systems
- Microsoft OneNote
- Use of Tablet PC's
- Webex and other On-line Meeting Tools
- Integrated Governance, Risk and Compliance Systems

Administration

No advance preparation is necessary for this course. A prerequisite is intermediate-level knowledge of auditing and internal controls. This program's level is intermediate. The delivery method is Group-Live and 8 CPE hours in the Auditing field of study are available.

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