

# **Larry Hubbard & Associates**

## **Internal Auditing, Moving Towards the Future**

### **Course Outline**

#### **Course Description**

The Future - to some it seems like a long time away, to others it seems like tomorrow. Will you still be in internal auditing? Or, will you be on the other side of the desk? This seminar looks at the current state of internal auditing, and forward the next three to five years to explore what internal auditors will be doing, how they will do it, and the skills they will need.

#### **Objectives of Course**

- Help internal auditors prepare for their future in the profession
- Help internal audit departments increase their ability to deliver value-added services to their organizations
- Discuss current events in internal auditing
- Exchange ideas about best practices and future trends in internal auditing

#### **Intended Audience**

Auditors and audit managers who want to discuss best practices, current events and the future of internal auditing. This seminar is especially valuable when the entire internal audit team from an organization attends together.

#### **Course Leader**

Larry Hubbard is a professional trainer and consultant with a broad background in accounting, auditing, and finance. Prior to founding Larry Hubbard & Associates, Larry's work experience included Mobil Corporation and Ernst & Young. More information is at: [www.LHubbard.com](http://www.LHubbard.com).

### **General Course Outline**

#### **Current Events in Internal Auditing**

- New International Professional Practice Framework
- Leading Practices from External QAR's
- Common Findings in External QAR's
- Risk-Based Auditing, and Other Confusing Thoughts
- The IIA's Move Toward IT Standards
- Focus on Management Fraud
- The Governance Process
- Other Current Events Related to Auditing

## **Larry Hubbard & Associates Internal Auditing, Moving Towards the Future Course Outline**

### **Best Practices For Right Now**

- Use of a Control Framework
- Audit People, Not Processes
- Soft Controls – The Biggest Risk of All
- Involving Management in Audit Selection
- Self-Assessment, an Essential Tool
- Reporting Audit Results

### **Internal Auditing in the Future**

- Where We Are
- Where Technology and Business Will Go
- The Role of Internal Auditing

### **Class Format:**

The training is conducted through lecture, small and large group discussions, case studies, practical exercises, and facilitator presentations. Participants are encouraged to discuss their approaches and share their knowledge with others. This training is equal parts of lecture and workshop. Come prepared to participate!

### **Administration:**

No advance preparation or prerequisites are necessary for this course but a basic knowledge of internal auditing techniques is needed to fully participate. The program level is basic. The delivery method is Group-Live and 8 CPE hours in the Auditing field of study are available.

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